TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



March 1, 2013

FISCAL NOTE

SUMMARY OF BILL: Requires a pharmacy to have sufficient barriers to protect against unauthorized entry and pilferage of prescription drugs and devices and related materials within its prescription department. Further requires such pharmacies to secure any Schedule II or III controlled substances inside a locked and non-movable safe, to be located within the prescription department.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Heath, the Board of Pharmacy can handle any rulemaking and any subsequent disciplinary action during regularly scheduled board meetings and within existing resources.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board of Pharmacy had closing balances of \$553,901 in FY10-11, \$85,209 in FY11-12, and a closing reserve balance of \$929,407 on June 30, 2012.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/jdb